COMPTROLLER'S OFFICE, BANGALORE.

No. 53—*S. B., dated* 16*th August* 1930.

To

All Deputy Commissioners
and Treasury Officers.

Sir,

I have the honour to state that Government have ordered that depositors in the Mysore Government Savings Bank intending to withdraw from their account for subscribing to either issue of the New Loans will, as a special case, be allowed interest at (3½ per cent) per annum for the broken period of the month up to the date of such subscription. Such interest will be added to their accounts when the Savings Bank annual interests is allowed. This concession may be made known to depositors desiring to invest in the New Loans.

I have the honour to be,

Sir,

Your most obedient servant,

S. SHAMANNA,
Comptroller.

No. 58—*S. B., dated* 18*th August* 1930.

To

All Treasury Officers.

MYSORE GOVERNMENT LOANS 1930.

Conversion of Mysore Government 5-year 5 per cent Fixed Deposit.

Sir,

In continuation of this office circular letter No. 312—S. L., dated 11th August 1930, and to give facilities to persons holding Mysore Government 5-year 5 per cent Fixed Deposits who are desirous of investing only a portion of Deposits in the New Mysore Government Loan, I have the honour to issue the following supplementary instructions for your guidance. The Fixed Deposit receipt presented by the party has to be duly discharged and a note made thereon that it is subscribed for the New Loan in part and so it is sub-divided into two receipts as under :—

No. for
No. for

Two separate receipts should be newly issued respectively for the amount to be transferred to the New Loan and the amount to be continued as a Fixed Deposit. The cancellation of the original entry will be noted in the receipt and repayment registers and the new receipts will be entered in the receipt register on the date of transaction. In these receipts and the corresponding entry in the eceipt register the circumstances of the issue of the fresh receipts and the fact that they bear interest from the date of the original receipts and that interest ceases five years subsequent to that date should be noted. The columns on the back of the receipts relating to payment of interest already paid should be cancelled. Thereafter the receipt intended for subscription to the New Loan will be dealt with in accordance with Paras 9 and 10 of the circular referred to above. The other item will be dealt with as an ordinary item of Fixed Deposit.

I have the honour to be,

Sir,

Your most obedient servant,

S. SHAMANNA,
Comptroller.